COOP-CA ARTEL No 1 - Bertoua, East Region, Cameroon
NIU M022317992613L - Exporter file IF050191 - MINMIDT office No 000139

AML, KYC & Responsible Sourcing Policy

How COOP-CA ARTEL No 1 keeps every gold and diamond transaction lawful, documented and conflict-free - and what we ask of buyers.

Know Your Customer (KYC) - both ways

For significant orders we verify the buyer: company registration, beneficial owner and signatory ID, and we screen the parties involved. You verify us in return - our published licences, registration numbers, and a live video call from the site.

Anti-money-laundering (AML / CFT) & source of funds

We apply AML and counter-terrorist-financing checks, verify the source of funds, and decline anonymous or untraceable payments. Settlement is by bank wire to our corporate account at CDC BOMTOCK S.A, or staged escrow - never a personal account.

Sanctions & PEP screening

Counterparties are screened against international sanctions lists (UN, EU, OFAC) and for politically exposed persons. We will not transact with sanctioned or listed parties and may pause any order pending checks.

Regulatory framework & risk-based checks

We operate under Cameroon's AML/CFT regime - the CEMAC anti-money-laundering regulation, supervised by GABAC - alongside FATF standards and the OECD Due Diligence Guidance. Enhanced due diligence applies to PEPs, high-value orders and higher-risk jurisdictions.

Chain of custody & documentation

Each lot carries a documented chain of custody from pit to dispatch. A declared export is accompanied by the MINMIDT expertise report and certificate of authenticity, the export authorisation, a certificate of origin and assay certificate, the 5% ad valorem tax assessment with its payment receipt, and a commercial invoice with packing list; for diamonds, a Kimberley Process certificate.

Declared, lawful export

Production is declared and exported under a MINMIDT export permit. Gold ships as ~923 dore and is refined to 999.9 by accredited refineries abroad - there is no commercial gold refinery in Cameroon. We never facilitate undeclared or smuggled movement.

Records, reporting & data protection

Records are retained for at least 10 years. Suspicious activity is reported to ANIF, Cameroon's Financial Intelligence Unit. Identity documents are used only for compliance and protected under data-protection principles. Our beneficial owners and compliance contact are disclosed to a buyer's bank on request.

No advance fees, ever

We never ask for advance fees, taxes, clearance or unlocking payments - the hallmark of fraud. Price, assay and terms are agreed in writing before anything moves.

What we ask a buyer for

- Company registration / trade licence (business buyers)
- Government ID of the signatory and beneficial owner

- Proof of funds or a bank reference for significant orders
- Delivery destination and your customs / import details